



FULL  CIRCLE

SUMMARY
CORPORATE
PRESENTATION

December 2025

The Fire Stops Here

 FCL-X™

LITHIUM-ION
BATTERY FIRE
SUPPRESSANT
AGENT

DISCLAIMER



CONFIDENTIALITY AND FORWARD-LOOKING STATEMENTS

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Certain statements contained in this presentation may be considered "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking statements may generally be identified by the use of words such as "believe", "may", "will", "continue", "anticipate", "intend", "expect", "should", "would", "could", "plan", "potential", "future", "target" or other similar expressions that predict or indicate future events or trends or that are not statements of historical matters, although not all forward looking statements contain such identifying words. These statements are based on various assumptions, whether or not identified in this presentation, which the Company believes are reasonable in the circumstances. There can be no assurance that such estimates or assumptions will prove to be correct and, as a result, actual results or events may differ materially from expectations expressed in or implied by the forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, most of which are difficult to predict and many of which are beyond the control of the Company, and are not guarantees of future performance. The Company believes that these risks and uncertainties include, but are not limited to, the following: inability to economically and efficiently source, recover and recycle lithium-ion batteries and lithium-ion battery manufacturing scrap, as well as third party lithium feedstock, and to meet the market demand for an environmentally sound, closed-loop solution for manufacturing waste and end-of-life lithium-ion batteries and other lithium feedstock; inability to successfully implement the growth strategy, on a timely basis or at all; inability to manage future growth effectively; inability to refurbish and scale up the Company's processing plant and other future projects in a timely manner or on budget or that those projects will not meet expectations with respect to their productivity or the specifications of their end products; failure to materially increase recycling capacity and efficiency; failure of third-party technology that is part of the Company's processing plant's workings; the Company may engage in strategic transactions, including acquisitions, that could disrupt its business, cause dilution to its shareholders, reduce its financial resources, result in incurrence of debt, or prove not to be successful; one or more of its current or future facilities becoming inoperative, capacity constrained or if its operations are disrupted; additional funds required to meet capital requirements in the future not being available to the Company on commercially reasonable terms or at all when it needs them; the Company expects to incur significant expenses and may not achieve or sustain profitability; problems with the handling of lithium-ion battery cells that result in less usage of lithium-ion batteries or affect operations; inability to maintain and increase feedstock supply commitments as well as securing new customers and off-take agreements; a decline in the adoption rate of electric batteries particularly in electric vehicles, or a decline in the support by governments for "green" energy technologies; decreases in benchmark prices for the metals contained in the Company's products; changes in the volume or composition of feedstock materials processed at the Company's processing plant or future plants (if any); the development of an alternative chemical make-up of lithium-ion batteries or battery alternatives; the Company requires customers and other sources of lithium feedstock; insurance may not cover all liabilities and damages; the Company is reliant on the experience and expertise of its management and technical team; reliance on third-party consultants for its regulatory compliance; inability to complete its recycling processes as quickly as future customers may require; inability to compete successfully against already established battery recycling companies; increases in income tax rates, changes in income tax laws or disagreements with tax authorities; significant variance in operating and financial results from period to period due to fluctuations in its operating costs and other factors; fluctuations in foreign currency exchange rates which could result in declines in future sales and net earnings (if any); unfavourable economic conditions, such as consequences of the global COVID-19 pandemic; natural disasters, unusually adverse weather, epidemic or pandemic outbreaks, boycotts and geo-political events; failure to protect its intellectual property and knowhow; the Company may be subject to intellectual property rights claims by third parties; failure to effectively remediate the material weaknesses in its internal control over financial reporting that it may identify or if it fails to develop and maintain a proper and effective internal control over financial reporting. Because of these risks, uncertainties and assumptions, and those contained in the Company's public disclosure filings (which the reader should review carefully), readers should not place undue reliance on these forward-looking statements. Actual results could differ materially from those contained in any forward-looking statement. In addition, forward-looking statements contained in this communication reflect the Company's expectations, plans or forecasts of future events and views as of the date of this presentation. The Company anticipates that subsequent events and developments could cause its assessments, expectations, plans and forecasts to change. While the Company may elect to update these forward-looking statements at some point in the future, it has no intention and undertakes no obligation to do so, except as required by applicable laws. These forward-looking statements should not be relied upon as representing the Company's assessments as of any date subsequent to the date of this presentation. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

OUR TEAM | SIGNIFICANT LITHIUM INDUSTRY EXPERTISE



CARLOS VICENS

CEO, DIRECTOR & FOUNDER

- Over 25 years of years of global experience in capital markets, corporate development, strategy and investment banking.
- Vice-President of a Canadian investment banking mining team with over \$10B of M&A transactions and well over \$5B in equity and debt issuances.
- Founding member and CFO of Neo Lithium.



PAUL FORNAZZARI

NON-EXECUTIVE CHAIRMAN

- Over 30 years of global law experience focusing on capital markets and merger and acquisitions practice.
- Founding Chairman of Lithium Americas and founding director of Neo Lithium
- Partner at a Canadian law firm.

LITHIUM-ION BATTERY TODAY'S FIRE & SAFETY RISK



LIB fires have become prevalent in EVs, E-Bikes, Scooters, Residential, Electronics, as well as Industrial settings



WHY ARE LITHIUM-ION BATTERIES AN ISSUE? FCL-X™ RESULTS



EV Demo Burns

- Over 20 demos on EV cars performed in front of firefighters and industry professionals
- All EV burns extinguished in less than 7 min
- Never used more than 400 gallons incl. overhaul and decon (min 100 gallons)
- EV battery size ranging from 40-80kWh
- Usually used one 1 ½ in hose @ 30-45 gallons/min with one firefighter operator
- No reignition

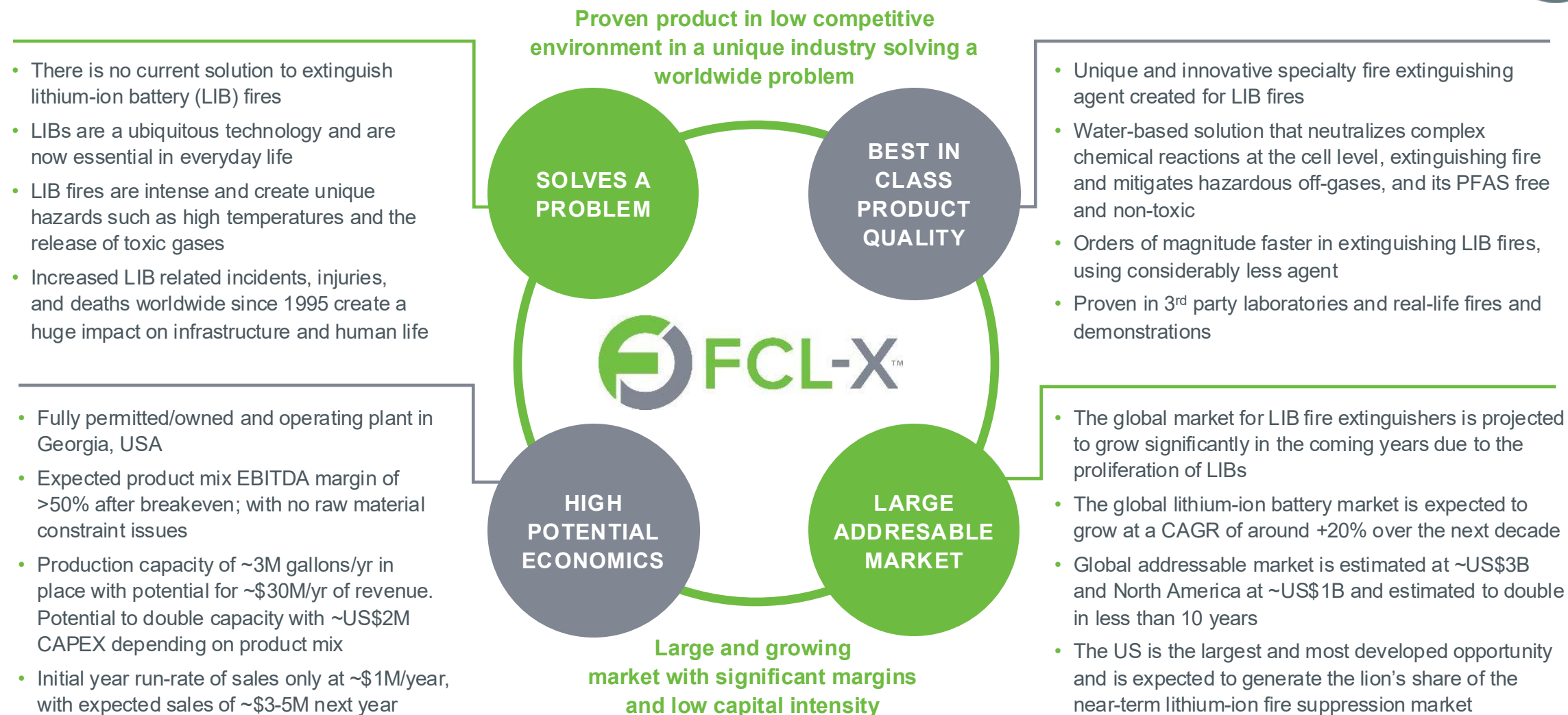
KIA EV9 Video (~5 minutes)

- 500 gallon engine tank
- <400 gallons used for 77kwh battery ~90% charged, 400 gallons incl. overhaul and decon
- 1 ½ hose @ 30 gallons/min

CURRENT APPROACH

- Typical response: “Let it burn” or use >10k gallons of water (sometimes up to 50k)
- Hours if not days to completely extinguish battery with large environmental impact
- It is estimated that closing a major highway in the USA can cost \$1.5M/hour

INVESTMENT HIGHLIGHTS FCL-X™





Accomplishments	Going Forward
<ul style="list-style-type: none"> ✓ Successful commercialisation <ul style="list-style-type: none"> ✓ Proof of concept completed ✓ Announced sale to global OEMs as well as deployment in large lithium active fires ✓ Product portfolio of 7 products ✓ Filed for patent protection <ul style="list-style-type: none"> ✓ Patent cooperation treaty protecting over 170 countries ✓ Filed in USA, Canada, Korea and Japan ✓ Technically proven and best in-class <ul style="list-style-type: none"> ✓ Passed rigorous NTA8133 lithium fire testing as well as UL Class A ✓ Evaluating other testing initiatives ✓ +20 EV controlled burn and hundreds of small lithium battery demonstrations for industry professionals and fire departments ✓ Ready for expansion and growth <ul style="list-style-type: none"> ✓ Signed over 10 distribution agreements in the USA ✓ Signed MOU with Itochu in Japan/Korea and started other international expansion plans ✓ Recently raised C\$4.5M to fund growth initiatives 	<ul style="list-style-type: none"> ❖ Enhanced commercialisation <ul style="list-style-type: none"> ❖ New product R&D ongoing ❖ Sales increasing with major industry players in all industries ❖ New product introductions in fast growing markets → retail cans, different sizes of extinguishers ❖ Patent protection reinforcement <ul style="list-style-type: none"> ❖ File patent protection in Europe, Asia, Latam and Middle East ❖ Filed for additional product and use patents ❖ Technically best in-class <ul style="list-style-type: none"> ❖ Continue to demonstrate and prove in all types of new lithium and other specialized fire 3rd party testing certifications ❖ Demonstrate viability in other specialised fire situations ❖ Will build a company owned fire testing and training facility for demonstrations of all kinds of specialized fire situations ❖ Ready for expansion and growth <ul style="list-style-type: none"> ❖ Grow distribution partners by region and industry verticals ❖ Signed new and improved international agreements internationally to expand beyond North America ❖ Continued growth capabilities fueled internally/externally

FCL-X™ SALES EFFORTS EXAMPLES OF ON-GOING DISCUSSIONS



Johnson
Controls



Honeywell

SIEMENS



U.S. DEPARTMENT
of ENERGY



FCL-X™ PARTNERSHIPS DISTRIBUTION AGREEMENTS IN PLACE



Competitive • Choice



CAPITAL MARKET SHARE STRUCTURE



98.4	C\$0.35 (Oct 28, 2025)	~C\$35M
Issued & Outstanding Shares	Share Price (TSXV:FCLIF)	Market Capitalization
126.9	~US\$3M (Oct 1, 2025)	~28%
F.D. Outstanding Shares	Net Cash	Insider Ownership (Mgmt/BoD)

Since Go-public May 1, 2023 (C\$0.70)



Since November 1, 2024





SUMMARY THE SOLUTION TO THE PROBLEM OF LIB FIRES WITH FCL-X™

US based operations and solution

- Fully permitted and operational plant in Georgia, USA with full commercialization efforts underway

Current LIB fire extinguishing agent market is very large and growing both globally and in North America

- Current North America market estimated at ~US\$1B annually growing to ~US\$2B by 2032

Proof of concept already done with initial sales and third part testing completed

- Proven in small, medium, large (EVs) and industrial lithium fires
- Sales underway to first responders, industrial and commercial end-users
- Filed a patent application in the USA, Canada, Japan and Korea and a PCT for global IP protection

The FCL team has product experience with over 100 years of lithium and fire fighting experience

- Leading technical expertise in lithium chemicals operations with decades of experience in firefighting in the USA and strong government support in Georgia

Have signed 14 distributor agreements for in North America and Globally and more to come

- Focused on North America, but also looking at international opportunities

FCL-X™ design makes it ideal for LIB fires: rapid, effective, safe and environmentally friendly

- The process has been demonstrated over 1,000 times without incident, quickly and cost-effectively

TSXV FCLI OTCQB FCLIF



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